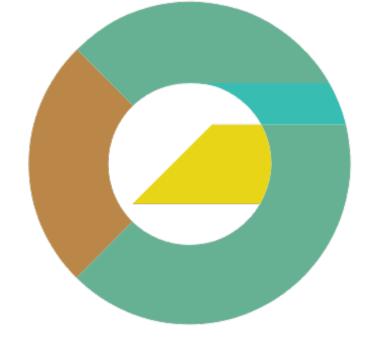
Reigniting the Gaspe Peninsula



Forward Looking Statements

Some statements in this presentation may contain forward-looking information. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding potential mineralization) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "may", "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, changes in world gold markets or markets for other commodities, and other risks disclosed in the Company's public disclosure record on file with the relevant securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forwardlooking statement.

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Demand is Growing for Copper & Strategic Metals

- 3rd most-consumed industrial metal in the world
- Increased use in the medical industry as a natural antimicrobial "contact killer"
- Increased copper demand in renewable energy sector vs traditional systems
- Critical to the generation of solar, hydro, thermal & wind energy
- Increased copper demand to manufacture Electric Vehicles vs conventional vehicles



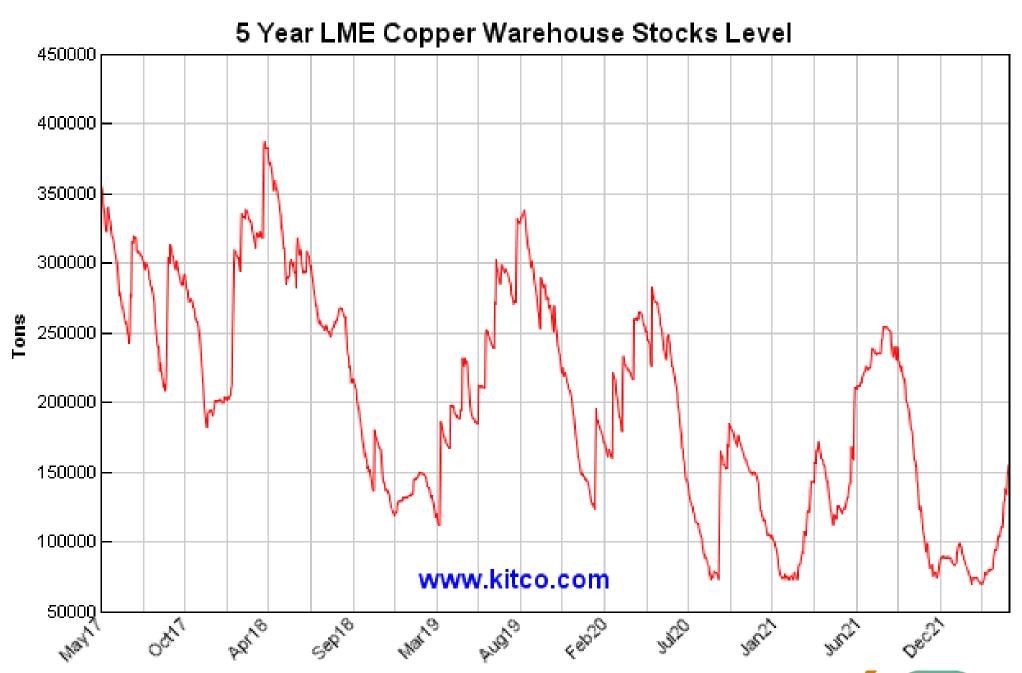
Copper Prices are on the Rise

Copper Chart \$/lb



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Copper Levels

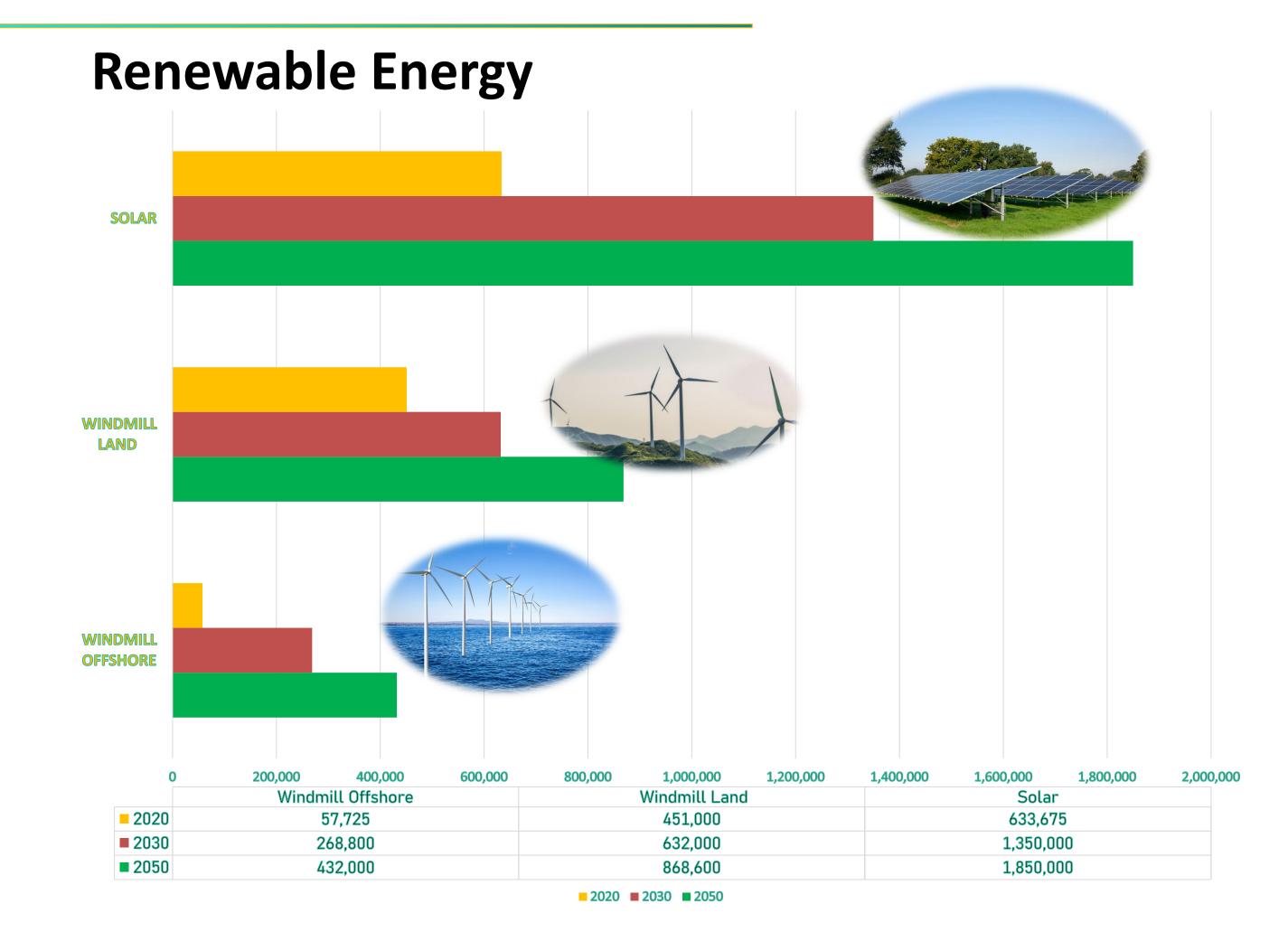


Copper on the Rise

- Copper is critical for renewable energy technologies with applications in cabling, heatexchange, and more.
- ❖ Goverments around the world are taking action to accelerate the energy transition

As of 2020, there were:

- 617 Cities with 100% renewable energy targets
- ❖ 1852 Cities with climate emergency declarations
- 10,500 Cities with emission reduction targets



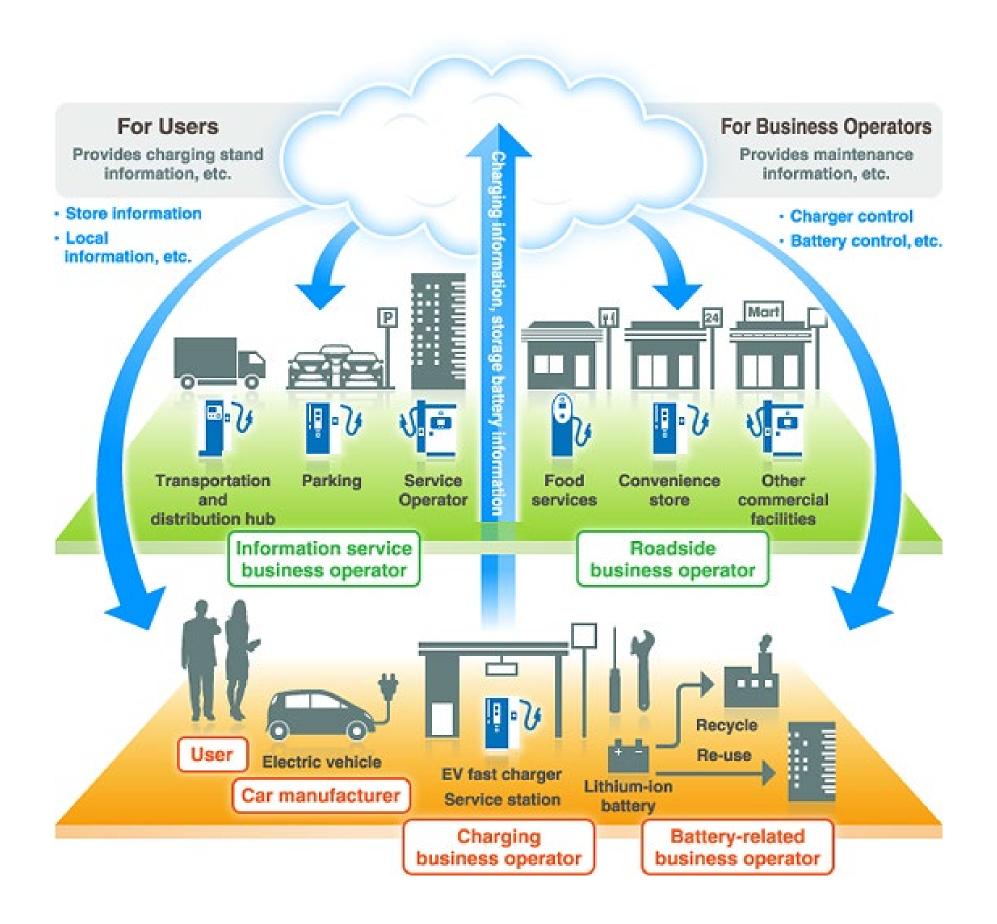
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Copper on the Rise

Infrastucture

Required Investment in Charging Infrastructure

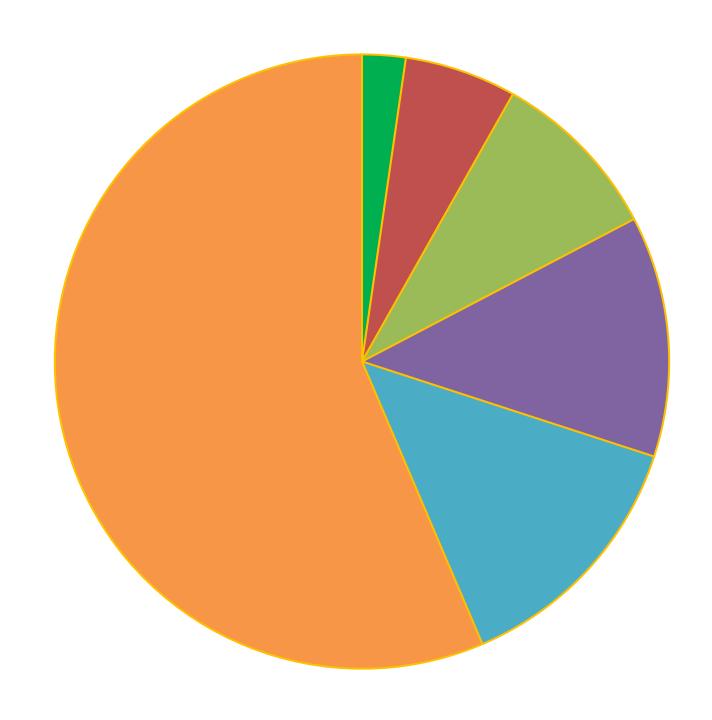
- ❖ 5 million the number of charging ports required to support 7 million PEVs in 2025.
- This will require a significant investment in PEV charging



Copper on the Rise

EV Copper Demand

- Conventional cars 18-49 lbs of copper
- Hybrid electric vehicles (HEV) 85 lbs
- Plug-in hybrid electric vehicles (PHEV) use 132 lbs
- Battery electric vehicles (BEVs) contain 183 lbs
- A hybrid electric bus contains 196 lbs
- Battery electric bus contains



TSX.V - EFF 814 lbs

DISTRICT SCALE COPPER REGION

Home to the largest copper mine in North America Noranda Gaspé Copper Mine in Murdochville

Production 141 million tonnes @ ,85% over 45 years

March 28, 2022 Osisko Metals Signed an option with Glencore to acquire Gaspé Copper Mine

April 28, 2022 OM announced 456Mt @ 0.31% Resource

UNDEREXPLORED

Gaspe has been largely ignored since Murdochville closed in 1999, the Osisko Metals Option has revived the region

1844 Resources the most active in the region over the last 10 years

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INFRASTRUCTURE

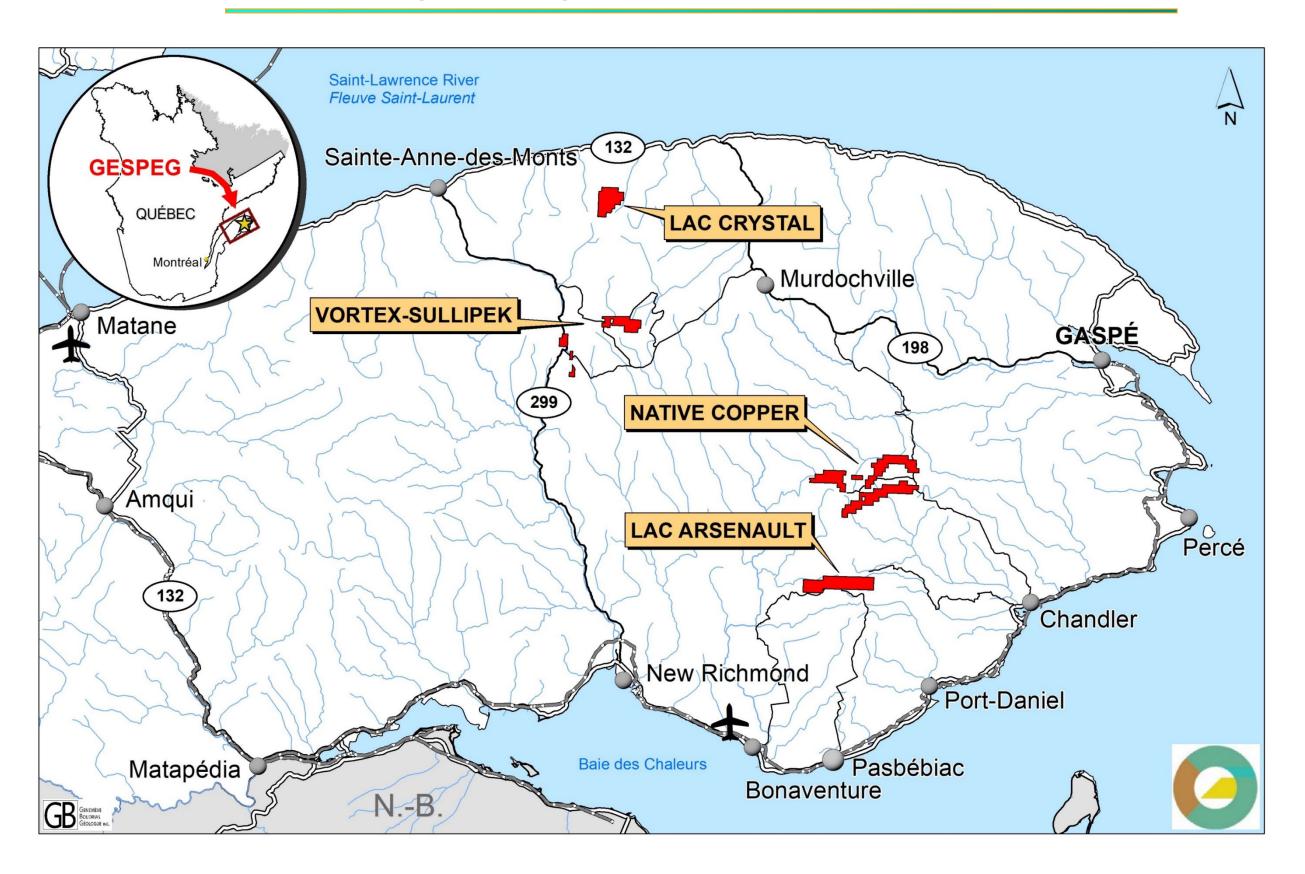
Paved primary and secondary highways Established mining jurisdiction

EXPORT

93 KM to deep water port for shipping concentrate



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Vortex

Adjoins the Glencore/Soquem property

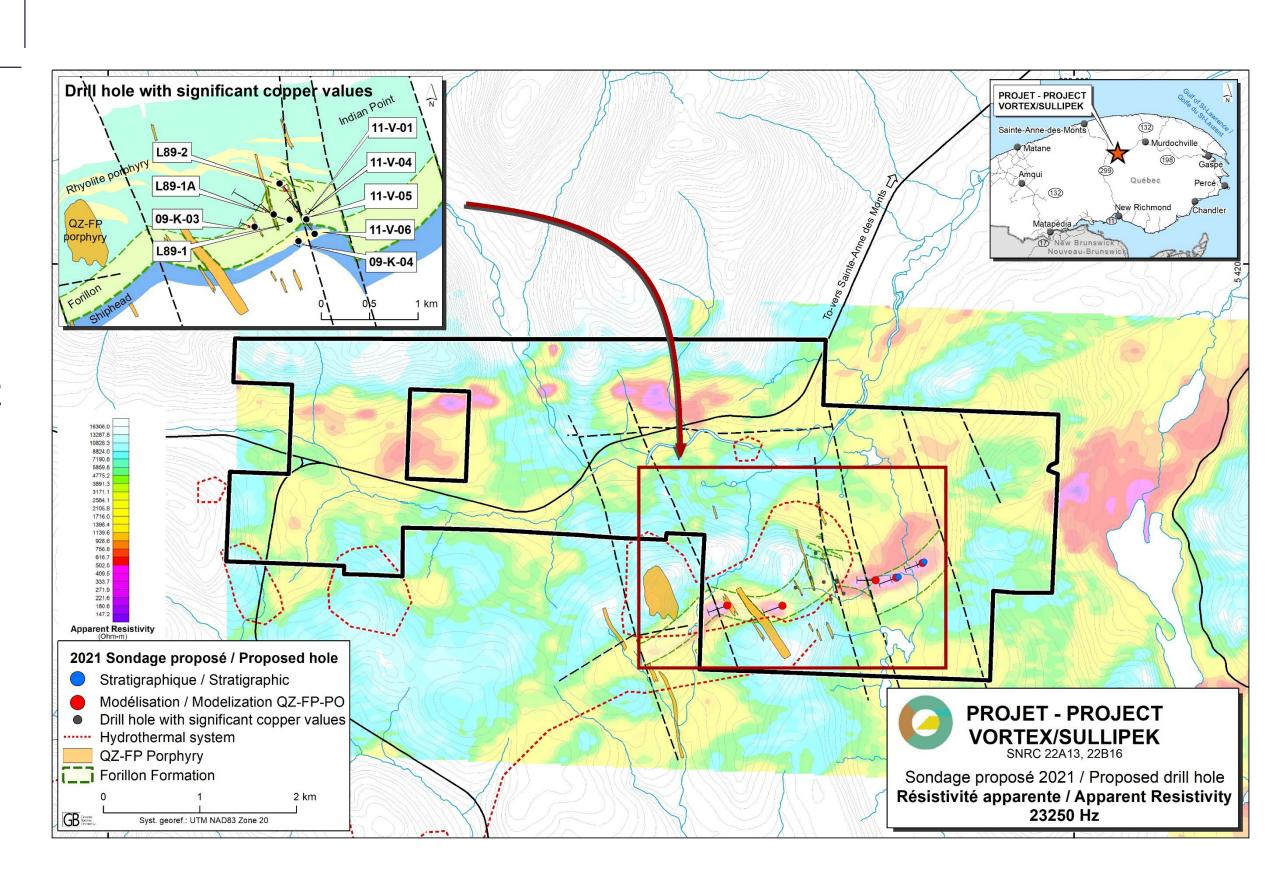
Sullipek East 25 km west of Murdochville

- ❖ 2149 m Drilling in 2009
- ❖ 2572m.Drilling in 2011
- ❖ Announcement of discovery in 2012:
 →11v-04 29 metres @ 0.94%
- ❖ 4,000 meter drill program planned for 2022

Sullipek Deposit 4km west of Sullipec East

NI 43-101 Resource in 2017

- ❖ 2,240,000 tonnes @ 1.09% Cu
- ❖ 24,000 t = 48 M lbs of Cu
- ❖ 5,500,000 tonnes @ 0.88% with Glencore/Soquem portion



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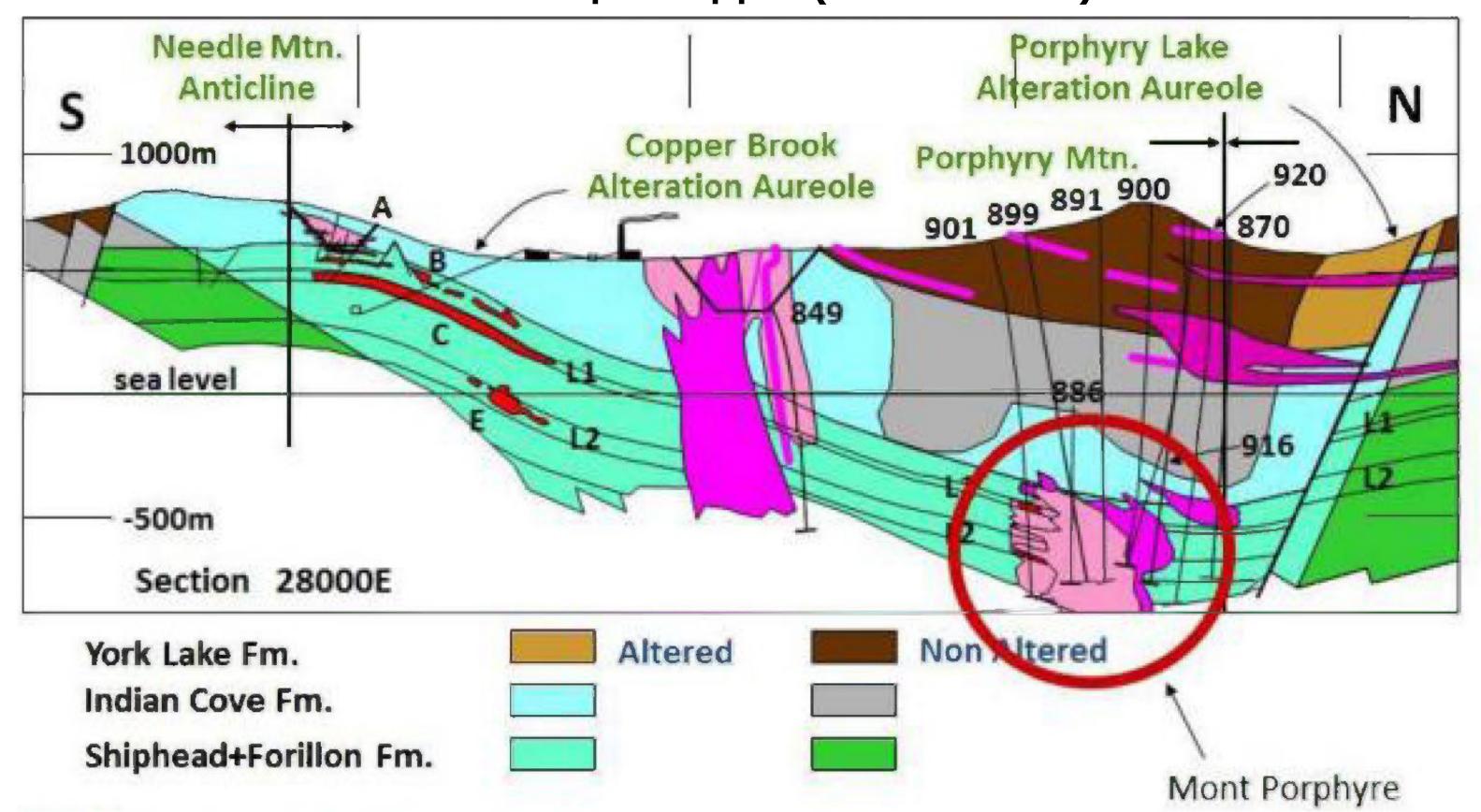
Vortex



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Type of Geology

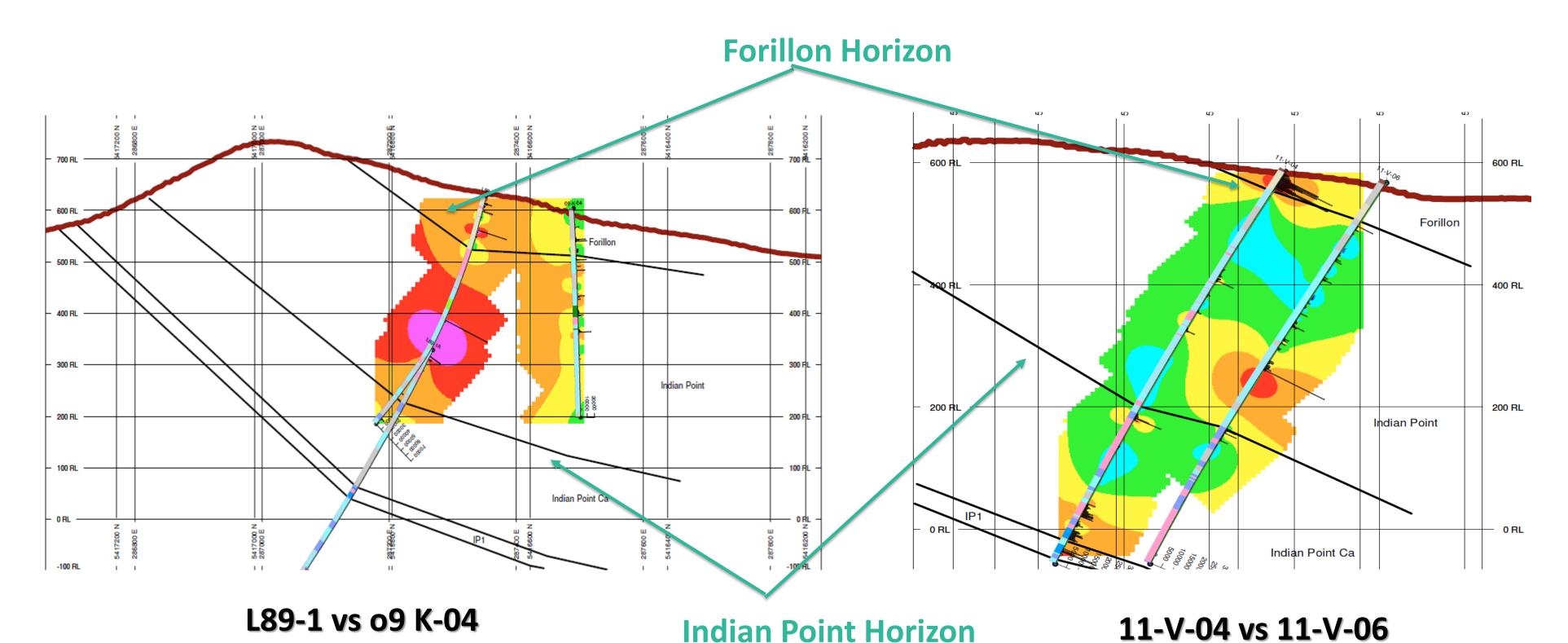
Side view of Gaspé Copper (Murdochville)



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Vortex Overview

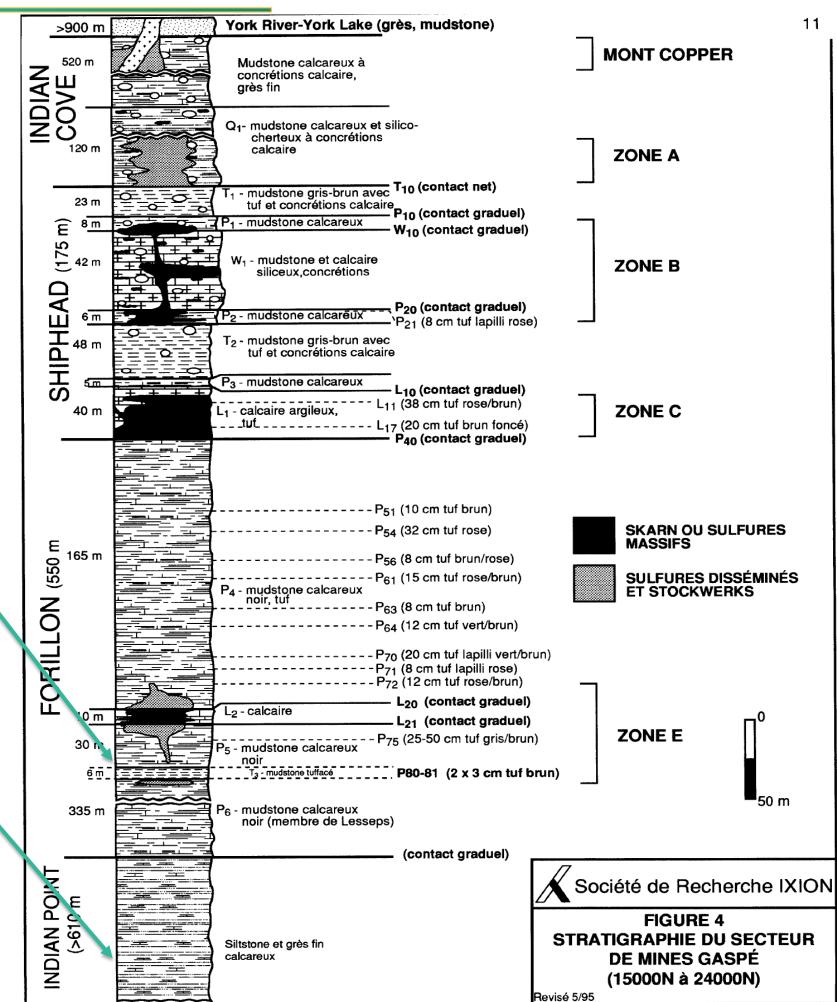
Porphory, Skarn, Mantos system 23 km west of the old Noranda "Gaspé Copper mine



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Type of Geology Side view of Gaspé Copper (Murdochville) Drilling results from 1989, 2009, 2011

- >The lower contact of the Forillon Formation:
 - ❖ 29.8 m à 0.94% Cu : DDH 11-V-04
 - ❖ 21.0 m à 0.13% Cu : DDH 11-V-01
 - ❖ 35.7 m à 0.18% Cu : DDH 11-V-05
 - ❖ 1.9 m à 0.54% Cu : DDH 09-K-04
- The upper contact of the Indian Point Carbonate Formation.
 - ❖ 10.3 m à 0.57% Cu : DDH L89-1
 - ❖ 11.2 m à 0.24% Cu : DDH 11-V-04
 - ❖ 9.0 m à 0.15% Cu : DDH 11-V-06
- **≻IP1.** Horizon
 - ❖ 17.0 m à 0.3% Cu : DDH 11-V-04
 - ❖ 7.0 m à 0.5% Cu : DDH 11-V-04



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Type of Geology Drilling results from 1989, 2009, 2011

- ❖ Type 1: Porcellanites and Skarns and dissiminated PO-CP-PY mineralization
- Type 2: Calcite-Chlorite Veins, Breccias and containing PY-CP-MO

Stratigraphic level	Drill hole	From(m)	To(m)	Length(m) *	Cu %	Ag g/t	Type of mineralization
Formation de Forillon	11-V-01	7	28	21	0.13	2.14	Type 1
	11-V-04	5.2	35	29.8	0.94	3.91	Type 1 and 2 superimposed
	11-V-05	10.3	46	35.7	0.18	1.54	Type 1
	L89-1	13	16.3	3.3	0.60	12.12	Type 1 and 2 superimposed
	L89-1	19	22	3	0.18	3.40	Type 1 and 2 superimposed
	L89-1	26.7	27.7	1	0.32	6.50	Type 2
	L89-1	30	31.2	1.2	1.51	27.00	Type 2
	L89-1	64.2	65	0.8	0.11	29.00	Type 2
	L89-1	69.2	69.4	0.2	4.42	28.00	Type 2
	L89-1	73	75	2	0.14	1.00	Type 1
	L89-1	82.8	84	1.2	0.16	2.90	Type 1
	L89-1	90.4	90.7	0.3	0.11	2.00	Type 2
	L89-2	20.8	21.4	0.6	4.91	87.00	Type 2
	L89-2	49.6	50.3	0.7	0.52	51.00	Type 2
	09-K-04	98.10	100.00	1.90	0.54		Type 1
Formation Indian Point Carbonaté	11-V-04	293	300	7	0.12	2.45	Type 1
	11-V-04	452	463.2	11.2	0.24	5.25	Type 1
	11-V-06	464	486.7	22.7	0.1		Type 1
	L89-1	431.8	433	1.2	0.32	3.70	Type 1
	L89-1	498	501	3	0.22	2.63	Type 1
	L89-1A	433.7	444	10.3	0.53	5.74	Type 1
	L89-1A	492	494	2	0.49	5.00	Type 1
	09-K-03	175.55	200.20	24.65	0.21	1.4	Type 1 and 2 superimposed
	09-K-03	215.90	218.80	2.90	0.41	3.30	Type 1
	09-K-03	231.90	234.05	2.15	0.21		Type 1
	09-K-03	260.3	283.8	23.5	0.27	3.07	Type 1
	09-K-03	451.5	456	4.50	0.15		Type 1
Horizon IP1	11-V-04	615	638.6	23.6	0.25	0.88	Type 1 and 2 superimposed
	11-V-04	663	680	17	0.3	3.45	Type 1
	11-V-04	696	703	7	0.57	6.33	Type 1
	L89-1A	632.5	633	0.5	0.73	9.60	Type 2
	L89-1A	640	645	5	0.22	4.10	Type 1
	09-K-05	283.00	283.90	0.90	0.98	44.60	Type 2

Reigniting the Gaspe Peninsula

Native Copper Project

- Located within the Gaspe greenstone belt
- This horizon is known to generate multiple mineralized copper zones
- Prospecting, trenching and drilling has occurred sporadically since the 1970's
- In 2007 determine by Prof. Theodore J. Bornhorst, Ph.D*., to be a Michigan Keweenaw Peninsula model
- These deposits have yielded over 6 million tons of copper
- ❖ Occurred in a belt 40 km long and possibly 5 km wide



* Director of Administration of the A.E. Seaman Mineral Museum and Professor at Michigan Technological University in Houghton, Michigan, USADirector

Report on Copper deposits of the western Upper Peninsula of Michigan by Theodore

J. Bornhorst, Ph.D in 2011

Reigniting the Gaspe Peninsula

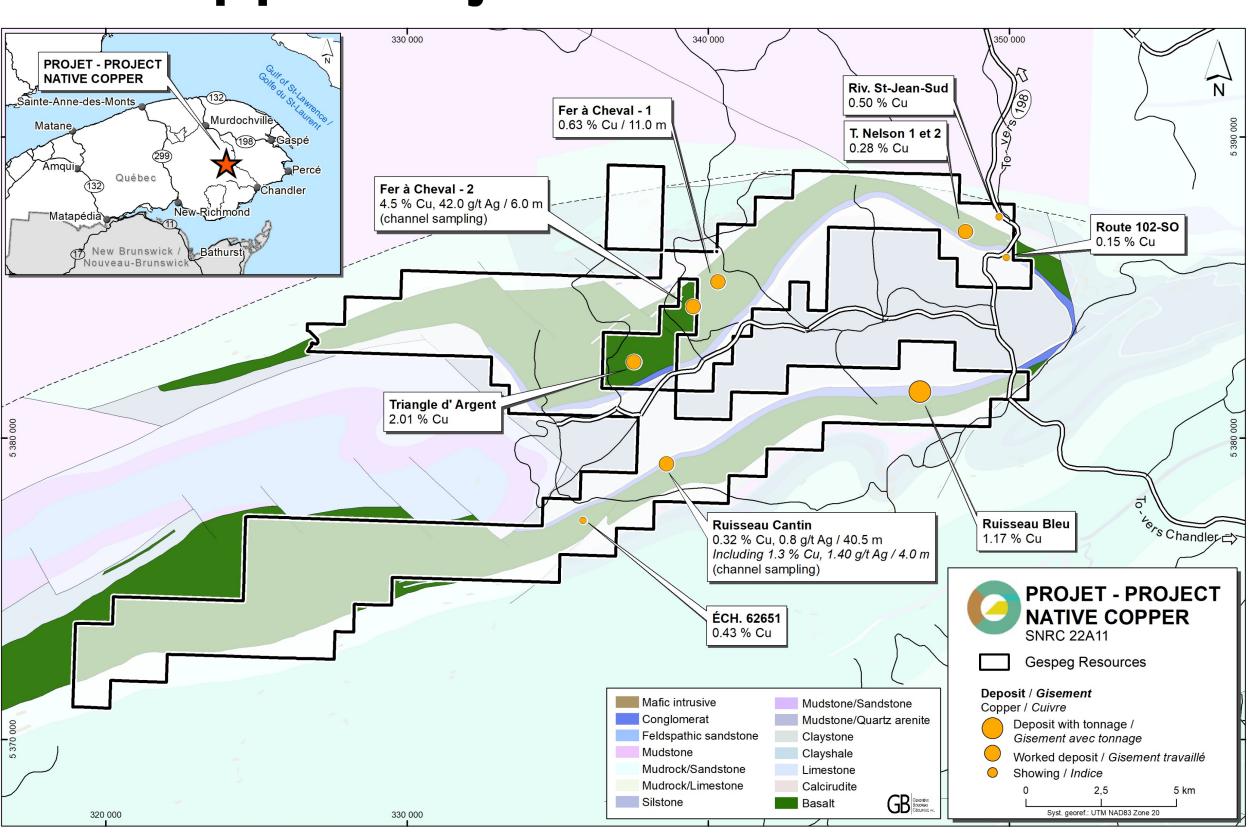
Native Copper Project

- Greenfield copper exploration
- Composed of 224 claims with seven (7) known showings
- ❖ Results as high as 5.38% copper
- 12765 Hectares/127.65 Sq/km
- Technical NI 43-101 to determine our exploratory and drilling plan for 2021-22.

Q1 - 2022

Airborne Geophysics

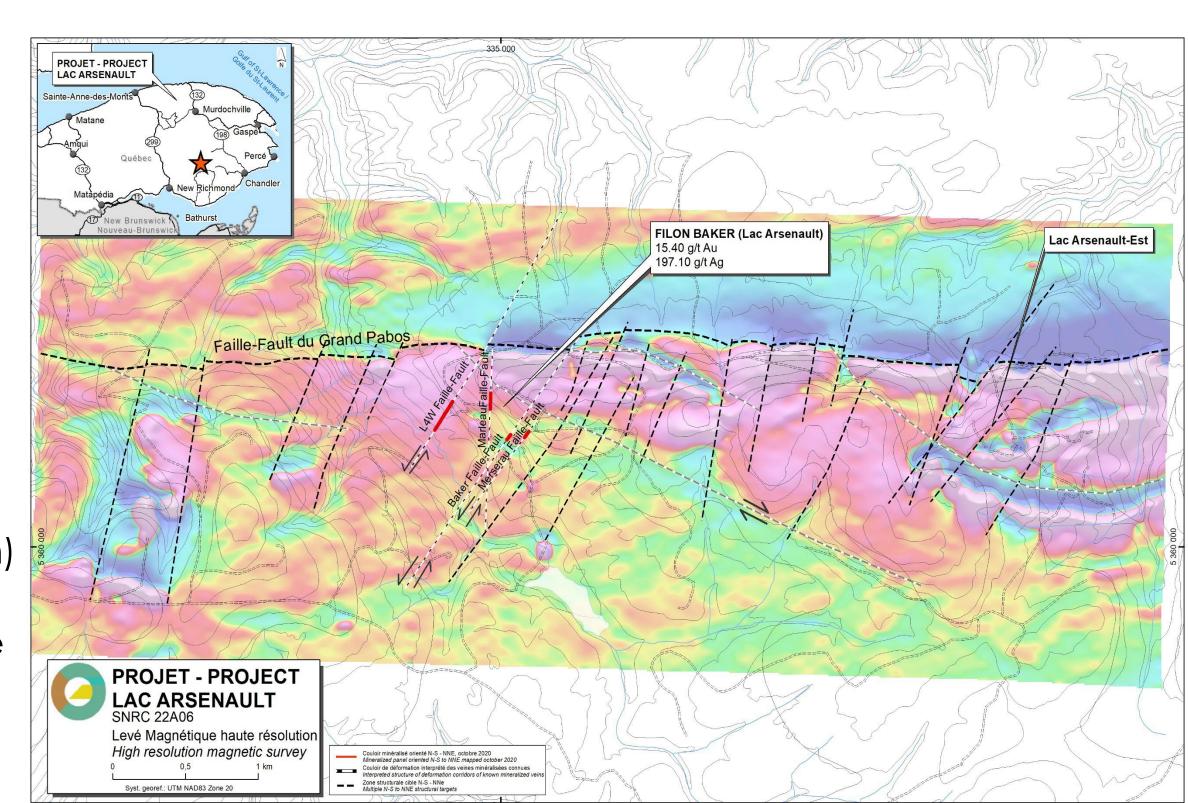
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Reigniting the Gaspe Peninsula

Lac Arsenault Gold Project

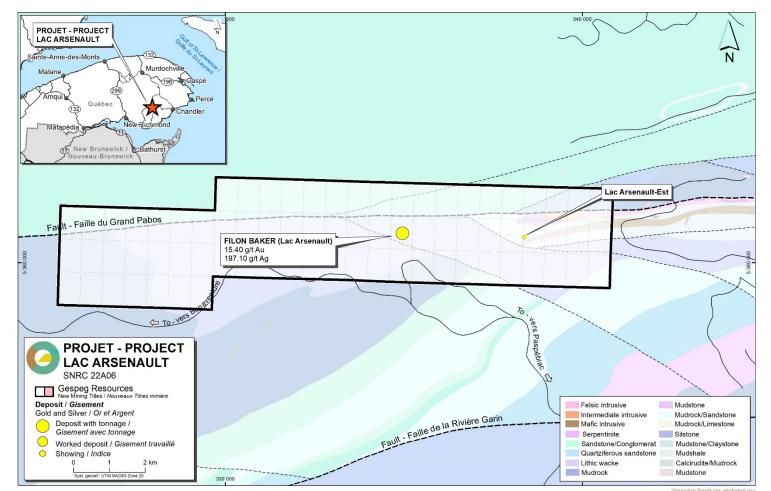
- Situated along the Grand Pabos Faults
- Known for high grade gold/silver/copper
- Five known major vein systems on the property
- 2,000 core drilling program completed in 2021
- Poly-metallic mineralization representing telescoping mineralized veins and breccias caused by an underlying intrusive
- ❖ 5,000 meters of historic shallow drilling (ave. 80m)
- Exploration indicates veins are open along strike and at depth
- New road access -- vastly improves accessibility

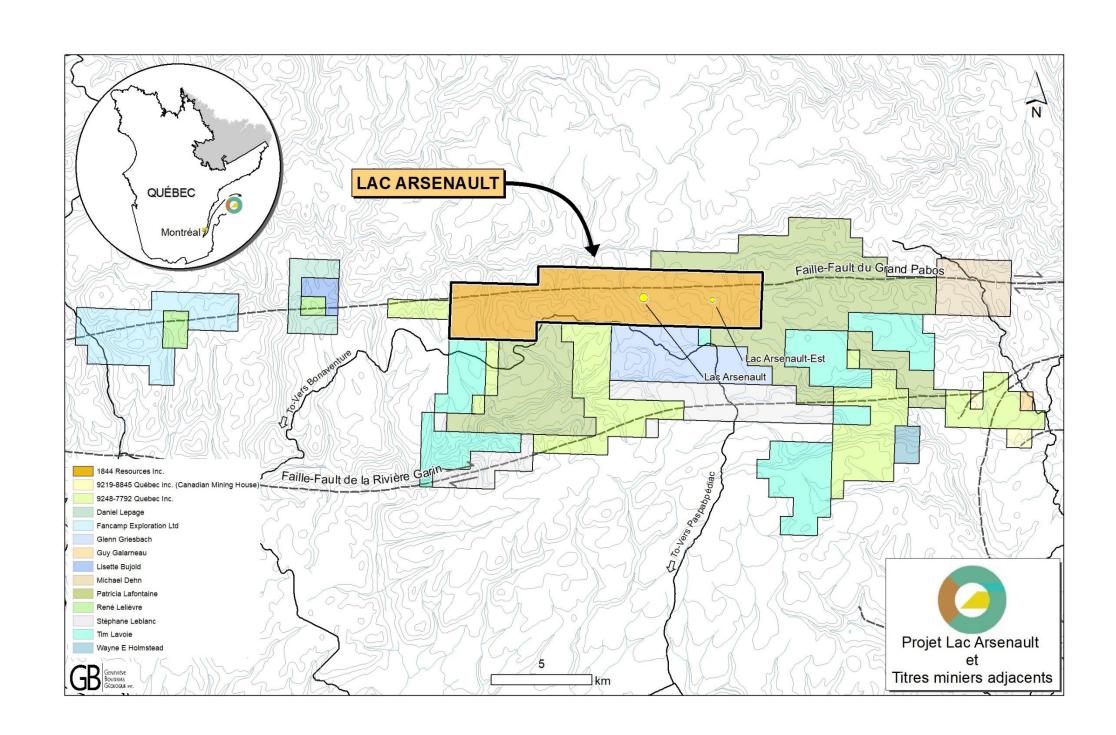


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Lac Arsenault Gold Project

- New understanding for following up
- ❖ Technical NI 43-101 just issued
- Work develop interest from the exploration community

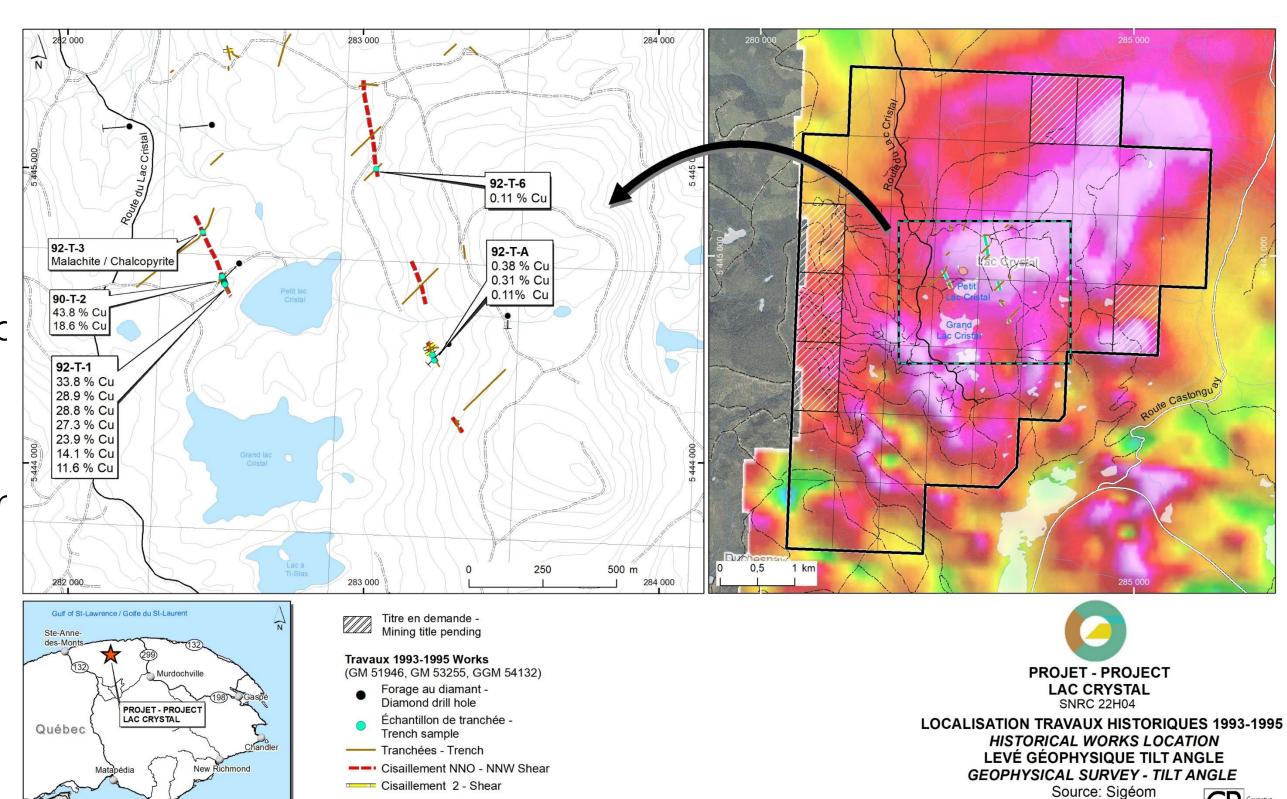




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Lac Crystal Copper Project

- 12 claims acquired from prospectors
- ❖ 34 claims from 1844 Resources
- ❖ Total of 2540 hectares = 25.40 km²
- Situated on the North side of the Peninsula
- Known for high grade copper
- Discovered in 1989 Prospecting campaigr between 1990 and 1995
- Accessibility 15km from main road and village
- Grab samples up to 43.8% in trenches



Syst. georef.: UTM NAD83 Zone 20

Reigniting the Gaspe Peninsula

COMMITTED TO REIGNITING THIS HISTORIC MINING REGION

The Gaspe Peninsula of Eastern Quebec was once one of the most prolific mining jurisdictions in North America

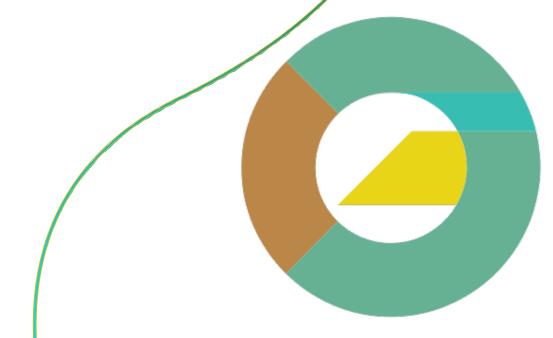
Known copper producing region

Underexplored Grand Pabos Fault for gold

Underexplored for decades







Reigniting the Gaspe Peninsula

Priorities

Native Copper Q1-2022 Airborne

Survey

Q3-2021 Technical Ni

43-101

Determine our exploratory and drilling plan for 2022.

Lac Arsenault

2022 prospecting East and West

Repeat sequence from 2020-21 programs

Vortex

3000 meters drilling Sullipek East Pursue discussion with Glencore / Soquem for deposit portion

Gaspe Peninsula

Copper Focus

Native Copper Vortex **Lac Crystal**



MEET THE TEAM

EXPERIENCE MATTERS

SYLVAIN LABERGE

President, CEO and Director

TOM MACNEILL

Chairman

BERNARD-OLIVIER MARTEL

Geology Manager, Exploration

DENIS CLEMENT

Director

ANDREW DAVIDSON

CFO, Director

PIERRE-YVES LAROSE

Director

ROBERT WARES

Advisor

ALAIN BELAND

Advisor

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Reigniting the Gaspe Peninsula

SYMBOL: EFF

EIGHTEEN **F**ORTY-**F**OUR

Shares issued and outstanding 64,519,258

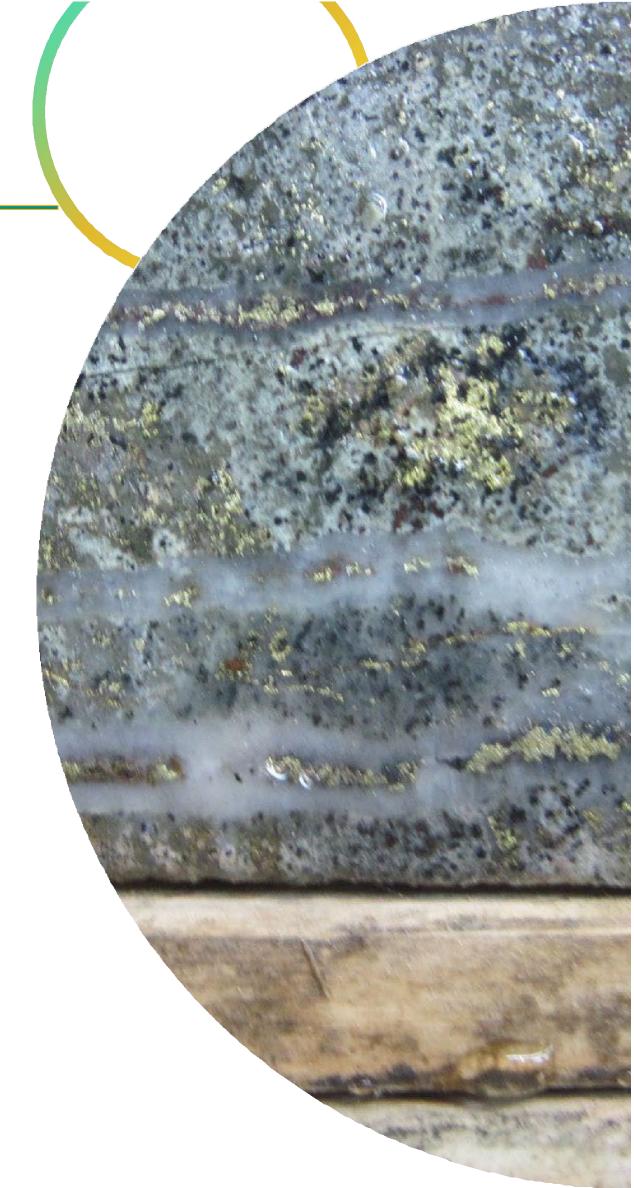
Stock Options 5,000,000

Warrants 21,834,500

Fully diluted 90,953,758

52 week high/low \$0.105/\$0.045

Fruchtexpress Grabher 17.4% 49th North 10% Management 22% Friends and family 20% Institutions 3% 72.4%



Reigniting the Gaspe Peninsula

ADDRESSES

602 – 224, 4th Avenue South Saskatoon, SK, S7K 5M5

2580 boul. Industriel, Chambly, Qc, J3L 4V2

E-MAIL

slaberge@1844resources.com

Davidson@fnr.ca

WEBSITE

www.1844resources.com

PHONE

(514) 702-9841

LINKEDIN

@1844Resources

TWITTER

@1844Resources



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